

September 11, 2018

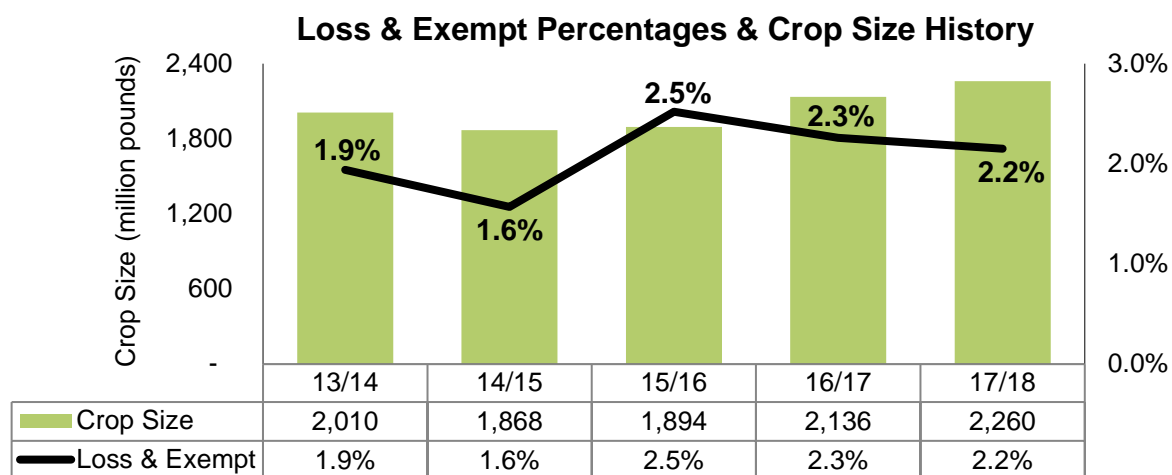
Dear Industry Members,

Please note that the Beginning Inventory/Carry-in figure for 8/1/2018 reflects the actual Loss & Exempt (L&E) figure for the 2017/2018 crop year. The actual L&E of 2.15% versus the 2% forecasted L&E figure resulted in a negative adjustment of (3,414,564) pounds.

The restated 8/1/2018 beginning inventory is 359,012,851 pounds.

The July 2018 Carry-out from the July 2018 Position Report compared to actual:

	Actual		July 2018 PosRpt	
Beginning Inventory	398,677,112		398,677,112	
Receipts	2,260,476,211		2,260,476,211	
Loss & Exempt	(48,624,088)	2.15%	(45,209,524)	2.0% Forecast
Total Supply	2,610,529,235		2,613,943,799	
Shipments	(2,251,516,384)		(2,251,516,384)	
Equals Ending Inventory	359,012,851		362,427,415	(3,414,564)



The five year average for L&E is 2.1%.

Best regards,

Bryce Spycher

Manager, Marketing Order Services

Almond Industry Position Report

AUGUST 2018

2018-2019 Crop Year

<u>Salable</u>	<u>Forecast</u> Million Lbs.	<u>2018-2019</u>	<u>2017-2018</u>	<u>% Change</u>
		<u>08/01 - 08/31</u> Kernel Wt.	<u>08/01 - 08/31</u> Kernel Wt.	
1. Carryin August 1, 2018	359.0	359,012,851	398,677,112	-9.95%
2. Crop Receipts to Date	2,450.0	189,498,340	215,622,555	-12.12%
3. [2% Loss and Exempt]	(49.0)	(3,789,967)	(4,312,451)	
4. New Crop Marketable (2-3)	2,401.0	185,708,373	211,310,104	-12.12%
5. [Reserve]	n/a	0	0	
6. Total Supply (1+4-5)	<u>2,760.0</u>	<u>544,721,224</u>	<u>609,987,216</u>	-10.70%

Shipments by Handlers

7. Domestic	792.0	67,047,862	67,247,047	-0.30%
8. Export	<u>1,608.0</u>	<u>87,179,509</u>	<u>101,319,705</u>	-13.96%
9. Total Shipments	2,400.0	<u>154,227,371</u>	<u>168,566,752</u>	-8.51%
10. Forecasted Carryout	<u>360.0</u>			
11. Computed Inventory (6-9)		<u>390,493,853</u>	<u>441,420,464</u>	-11.54%

Commitments (sold, not delivered)**

12. Domestic		225,102,528	275,637,810	-18.33%
13. Export		<u>289,997,752</u>	<u>401,548,085</u>	-27.78%
14. Total Committed Shipments		<u>515,100,280</u>	<u>677,185,895</u>	-23.94%
15. Uncommitted Inventory (11-14)		<u>-124,606,427</u>	<u>-235,765,431</u>	47.15%

Handlers reporting commitments represent 96% of the 2017/2018 crop

		MONTHLY REPORT OF SALABLE HANDLER SHIPMENTS			
		2018-2019 Crop Year		2017-2018 Crop Year	
		08/01 - 08/31	08/01 - 08/31	08/01 - 08/31	08/01 - 08/31
<u>DOMESTIC</u>	Shelled	43,664,009	43,664,009	45,923,020	45,923,020
	Manufactured	28,227,289	28,227,289	26,250,351	26,250,351
	Products	422,189	422,189	728,401	728,401
	Inshell	358,997	358,997	438,697	438,697
	(Interhandler Transfers)	(3,084,139)	(3,084,139)	(1,375,586)	(1,375,586)
	(Industry Purchases)	<u>(2,540,483)</u>	<u>(2,540,483)</u>	<u>(4,717,836)</u>	<u>(4,717,836)</u>
	Total:	<u>67,047,862</u>	<u>67,047,862</u>	43% <u>67,247,047</u>	40% <u>67,247,047</u>
<u>EXPORT</u>	Shelled	50,685,917	50,685,917	64,531,796	64,531,796
	Manufactured	11,650,054	11,650,054	12,624,260	12,624,260
	Products	153,478	153,478	42,359	42,359
	Inshell	<u>24,690,060</u>	<u>24,690,060</u>	<u>24,121,290</u>	<u>24,121,290</u>
	Total:	<u>87,179,509</u>	<u>87,179,509</u>	57% <u>101,319,705</u>	60% <u>101,319,705</u>
<u>NET SHIPMENTS</u>		<u>154,227,371</u>	<u>154,227,371</u>	100% <u>168,566,752</u>	100% <u>168,566,752</u>
<u>EXEMPT/INEDIBLE SHIPMENTS</u>		<u>2,380,613</u>	<u>2,380,613</u>	<u>769,901</u>	<u>769,901</u>

Global Percent Total Shipments	2018/19 vs. 2017/18 YTD +/-	World Region Destination	2018 - 2019 - Current				2018 - 2019 - YTD				2017 - 2018 - Current				2017 - 2018 - YTD			
			Current Month - August, 2018		August 1 through August 31, 2018		Current Month - August, 2017		August 1 through August 31, 2017		Current Month - August, 2017		August 1 through August 31, 2017		Current Month - August, 2017		August 1 through August 31, 2017	
			SHELLED 72%	NKW INSHELL 28%	Month TOTAL 100%	YTD TOTAL 100%	SHELLED 76%	NKW INSHELL 24%	Month TOTAL 100%	YTD TOTAL 100%	SHELLED 76%	NKW INSHELL 24%	Month TOTAL 100%	YTD TOTAL 100%	SHELLED 76%	NKW INSHELL 24%	Month TOTAL 100%	YTD TOTAL 100%
		MIDDLE EAST	263,000	0	263,000	0	263,000	278,750	0	278,750	0	278,750	278,750	0	278,750	0	278,750	
	-6%	Lebanon	391,750	0	391,750	0	391,750	216,250	0	216,250	0	216,250	216,250	0	216,250	0	216,250	
	-77%	Saudi Arabia	697,300	33,750	731,050	33,750	731,050	1,590,044	1,594,165	3,184,209	1,594,165	3,184,209	1,590,044	1,594,165	3,184,209	1,594,165	3,184,209	
	-42%	Turkey	1,028,500	193,657	1,222,157	193,657	1,222,157	1,972,200	127,387	2,099,587	127,387	2,099,587	1,972,200	127,387	2,099,587	127,387	2,099,587	
	-52%	United Arab Emirates	<u>2,949,400</u>	<u>260,419</u>	<u>3,209,819</u>	<u>260,419</u>	<u>3,209,819</u>	<u>4,962,504</u>	<u>1,783,692</u>	<u>6,746,196</u>	<u>1,783,692</u>	<u>6,746,196</u>	<u>4,962,504</u>	<u>1,783,692</u>	<u>6,746,196</u>	<u>1,783,692</u>	<u>6,746,196</u>	
		NORTH AFRICA	<u>466,000</u>	<u>0</u>	<u>466,000</u>	<u>0</u>	<u>466,000</u>	<u>2,076</u>	<u>0</u>	<u>2,076</u>	<u>0</u>	<u>2,076</u>	<u>2,076</u>	<u>0</u>	<u>2,076</u>	<u>0</u>	<u>2,076</u>	
	22.347%	III NORTH AFRICA	257,650	0	257,650	0	257,650	841,915	0	841,915	0	841,915	841,915	0	841,915	0	841,915	
	-69%	SUB-SAHARAN AFRICA	<u>257,650</u>	<u>0</u>	<u>257,650</u>	<u>0</u>	<u>257,650</u>	<u>877,915</u>	<u>0</u>	<u>877,915</u>	<u>0</u>	<u>877,915</u>	<u>877,915</u>	<u>0</u>	<u>877,915</u>	<u>0</u>	<u>877,915</u>	
	-71%	South Africa	3,673,050	260,419	3,933,469	260,419	3,933,469	5,842,495	1,783,692	7,626,187	1,783,692	7,626,187	5,842,495	1,783,692	7,626,187	1,783,692	7,626,187	
	-48%	III SUB-SAHARAN AFRICA	62,489,449	24,690,060	87,179,509	24,690,060	87,179,509	77,198,415	24,121,290	101,319,705	24,121,290	101,319,705	77,198,415	24,121,290	101,319,705	24,121,290	101,319,705	
	-14%	Total MIDDLE EAST/AFRICA	62,489,449	24,690,060	87,179,509	24,690,060	87,179,509	77,198,415	24,121,290	101,319,705	24,121,290	101,319,705	77,198,415	24,121,290	101,319,705	24,121,290	101,319,705	
	43%	TOTAL EXPORTS	67,047,862	154,227,371	221,275,233	154,227,371	221,275,233	67,247,047	168,566,752	235,813,799	168,566,752	235,813,799	67,247,047	168,566,752	235,813,799	168,566,752	235,813,799	
	0%	TOTAL DOMESTIC	67,047,862	154,227,371	221,275,233	154,227,371	221,275,233	67,247,047	168,566,752	235,813,799	168,566,752	235,813,799	67,247,047	168,566,752	235,813,799	168,566,752	235,813,799	
	100%	GRAND TOTAL SHIPMENTS	134,095,724	308,454,742	442,550,466	308,454,742	442,550,466	134,494,094	333,133,504	472,129,752	333,133,504	472,129,752	134,494,094	333,133,504	472,129,752	333,133,504	472,129,752	



**Almond Board of California Almond Board
Quality Control Receipts Report
Industry Summary**

August 1, 2018 through August 31, 2018

Variety Name	From ABC Form 1 Total Receipts	From USDA Inspection Certificates		% of Total Receipts	% Rejects
		Total Receipts	Total Inedibles		
Aldrich	178,111	142,916	2,095	0.09%	1.47%
Avalon	28,551	21,248	4,585	0.02%	21.58%
Butte	62,618	0	0	0.03%	0.00%
Butte/Padre	134,082	0	0	0.07%	0.00%
Carmel	74,547	54,685	310	0.04%	0.57%
Carrion	0	0	0	0.00%	0.00%
Folsom	0	0	0	0.00%	0.00%
Fritz	0	0	0	0.00%	0.00%
Hash	108,668	0	0	0.06%	0.00%
Independence	16,188,867	8,913,691	124,652	8.54%	1.40%
Livingston	166,411	120,397	1,147	0.09%	0.95%
Marcona	0	0	0	0.00%	0.00%
Merced	0	0	0	0.00%	0.00%
Mission	0	0	0	0.00%	0.00%
Mixed	594,618	338,341	34,547	0.31%	10.21%
Mono	78,380	0	0	0.04%	0.00%
Monterey	0	0	0	0.00%	0.00%
Morley	0	0	0	0.00%	0.00%
Neplus	0	6,206	31	0.00%	0.50%
Nonpareil	170,202,114	100,298,081	1,766,831	89.82%	1.76%
Padre	49,455	17,026	0	0.03%	0.00%
Peerless	0	0	0	0.00%	0.00%
Price	399,892	456,835	2,178	0.21%	0.48%
Ruby	0	0	0	0.00%	0.00%
Savana	0	0	0	0.00%	0.00%
Sonora	143,762	165,916	3,250	0.08%	1.96%
Supareil	39,274	74,661	560	0.02%	0.75%
Thompson	0	0	0	0.00%	0.00%
Tokyo	28,251	33,770	96	0.01%	0.28%
Winters	0	0	0	0.00%	0.00%
Wood Colony	950,505	510,061	12,398	0.50%	2.43%
Major Varieties Sub Total	189,428,106	111,153,834	1,952,680	99.96%	1.76%
Minor Varieties Sub Total	70,234	90,912	1,022	0.04%	1.12%
Grand Total All Varieties	189,498,340	111,244,746	1,953,702	100.00%	1.76%

This report is subject to further verification of handler's receipts
and further reconciliation of USDA Incoming Certificates

Almond Board of California
Record Breaking History
Million Pounds

Domestic	18/19 vs. 17/18	18/19	17/18	16/17	15/16	14/15	13/14	12/13	11/12	10/11	9/10
August	-0.3%	67.05	67.25	58.80	53.98	51.14	50.67	48.28	43.54	45.77	39.06
September			50.44	58.20	50.60	48.48	49.63	37.29	42.50	38.13	34.04
October			63.91	60.11	50.50	64.23	59.42	61.10	51.69	49.01	44.38
November			61.12	52.25	48.80	51.56	58.86	54.45	53.40	45.17	35.94
December			52.97	49.17	42.82	48.13	47.14	39.15	36.64	40.62	33.88
January			60.18	57.29	44.99	53.07	52.25	44.65	38.02	37.09	34.12
February			53.75	51.81	51.11	49.27	54.47	43.18	38.74	32.36	34.45
March			63.28	56.20	41.70	56.26	57.01	52.20	48.49	43.30	36.90
April			73.30	50.77	50.95	58.74	50.87	51.36	45.45	39.93	37.27
May			66.29	58.60	53.36	52.35	54.64	54.31	53.72	42.79	39.25
June			62.28	65.30	53.36	54.31	53.35	51.28	49.61	39.40	39.68
July			59.95	57.47	51.03	51.86	53.50	51.15	44.90	36.11	40.53
Total	-0.30%	67.05	734.72	675.97	593.20	639.40	641.81	588.40	546.70	489.68	449.50

Export	18/19 vs. 17/18	18/19	17/18	16/17	15/16	14/15	13/14	12/13	11/12	10/11	9/10
August	-14.0%	87.18	101.32	111.22	72.19	90.55	97.26	91.37	67.99	79.75	84.69
September			140.14	143.36	92.38	114.55	127.48	118.56	123.67	113.00	100.24
October			182.58	175.44	112.08	140.41	169.19	159.93	167.87	140.11	123.67
November			167.34	135.26	91.72	94.00	139.58	129.54	159.69	128.22	109.52
December			151.59	107.05	92.60	100.00	110.46	120.10	120.56	120.35	113.60
January			133.32	108.51	84.25	62.30	108.03	111.87	115.66	82.74	88.00
February			136.38	100.46	103.94	90.71	94.87	116.83	111.11	83.32	81.05
March			130.67	121.99	119.38	133.88	94.28	88.44	124.05	87.14	70.41
April			103.10	101.21	116.59	92.36	86.85	78.16	103.07	86.44	68.40
May			92.01	112.09	124.71	87.25	89.09	77.25	91.70	87.63	52.72
June			94.49	111.75	120.66	96.49	99.48	86.00	91.72	95.60	58.08
July			83.86	96.49	87.55	70.65	79.01	100.01	74.82	73.57	71.55
Total	-13.96%	87.18	1,516.80	1,424.83	1,218.05	1,173.15	1,295.58	1,278.06	1,351.91	1,177.87	1,021.93

Net	18/19 vs. 17/18	18/19	17/18	16/17	15/16	14/15	13/14	12/13	11/12	10/11	9/10
August	-8.5%	154.23	168.57	170.02	126.17	141.69	147.93	139.65	111.53	125.52	123.76
September			190.58	201.56	142.98	163.02	177.11	155.85	166.18	151.13	134.28
October			246.49	235.55	162.58	204.64	228.61	221.03	219.55	189.12	168.05
November			228.46	187.51	140.52	145.56	198.45	183.99	213.10	173.39	145.46
December			204.56	156.22	135.42	148.14	157.60	159.24	157.21	160.97	147.48
January			193.50	165.80	129.24	115.37	160.27	156.52	153.68	119.83	122.11
February			190.13	152.26	155.05	139.98	149.34	160.02	149.85	115.68	115.50
March			193.95	178.19	161.08	190.14	151.29	140.64	172.54	130.44	107.32
April			176.40	151.98	167.55	151.09	137.72	129.52	148.52	126.37	105.68
May			158.30	170.69	178.07	139.60	143.73	131.56	145.42	130.42	91.97
June			156.76	177.05	174.01	150.80	152.82	137.28	141.32	135.00	97.77
July			143.81	153.97	138.58	122.51	132.51	151.16	119.72	109.69	112.08
Total	-8.51%	154.23	2,251.51	2,100.80	1,811.25	1,812.54	1,937.38	1,866.46	1,898.62	1,667.56	1,471.46